



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	28-11-2023	24-11-2023	Chng	%Chng
Spot	19889.7	19794.70	95	0.48%
Fut	19953	19826.95	126.05	0.64%
Open Int	9985800	10481250	-495450	-4.73%
Implication	SHORT COVERING			
BankNifty	28-11-2023	24-11-2023	Chng	%Chng
Spot	43880.95	43769.1	111.85	0.26%
Fut	44005.95	43805.55	200.4	0.46%
Open Int	1885920	1989510	-103590	-5.21%
Implication	SHORT COVERING			

Nifty Technical View : 29-11-2023

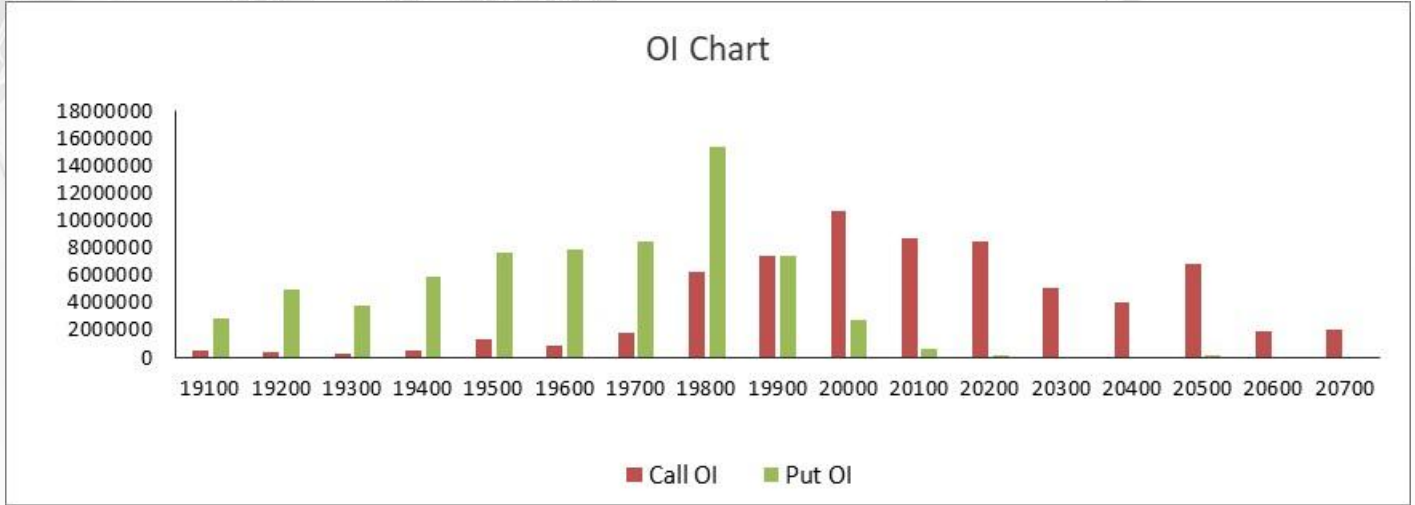
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19889.7	19752	19821	19869	19938	19986

Nifty opened with an upward gap and witnessed consolidation for most part of the session. However last hour pullback action pulled index higher to close near the day's high. Nifty closed at 19890 with a gain of 95 points. On the daily chart index has formed a sizable bullish candle forming higher High-Low compare to previous session and has closed above previous seven session's high indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 19920 level it would witness buying which would lead the index towards 20000-20050 levels. Important Supports for the day is around 19800 However if index sustains below 19800 then it may witness profit booking which would take the index towards 19700-19650 levels.

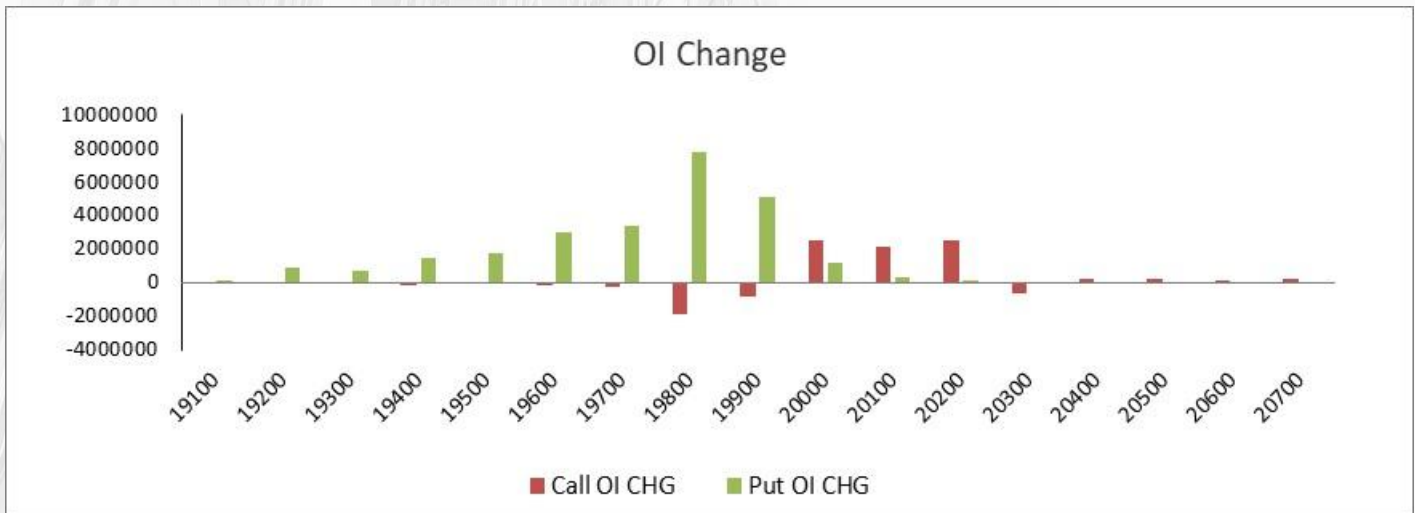


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 30-11-2023



Nifty Open Interest Change : Weekly Expiry 30-11-2023



- India Volatility Index (VIX) changed by 10.26% and settled at 12.49.
- The Nifty Put Call Ratio (PCR) finally stood at 1.16 vs. 0.86 (24/11/2023) for 30 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20000 with 106.56 lacs followed by 20100 with 87.56 Lacs and that for Put was at 19800 with 154.39 lacs followed by 19700 with 85.00 lacs.
- The highest OI Change for Call was at 20200 with 25.36 lacs Increased and that for Put was at 19800 with 77.44 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20000– 19800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDALCO 30 Nov 2023	516.6	1.56	34021400	30.94	511	520
JINDALSTEL 30 Nov 2023	668	1.17	24863750	23.49	660	672
BAJAJ-AUTO 30 Nov 2023	6044.5	2	2570750	22.69	5960	6087
GAIL 30 Nov 2023	125.75	1	125492250	18.12	124	127
JUBLFOOD 30 Nov 2023	546	0.13	18598750	16.82	539	553

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DABUR 30 Nov 2023	534.55	-0.36	19923750	28.89	531	538
TORNTPHARM 30 Nov 2023	2082.55	-0.67	1829000	25.06	2068	2103
NAUKRI 30 Nov 2023	4571.8	-0.66	1547250	24.11	4538	4610
TATACOMM 30 Nov 2023	1682.35	-2.22	5167000	16.68	1665	1711
HAVELLS 30 Nov 2023	1284	-0.81	5731500	14.88	1278	1294

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PNB 30 Nov 2023	78.8	3.82	120976000	-30.35	76	81
RAMCOCEM 30 Nov 2023	972	0.82	1926950	-27.55	963	977
BANKBARODA 30 Nov 2023	197	2.15	67816125	-24.77	193	200
BOSCHLTD 30 Nov 2023	21325	1.09	82850	-23.61	21102	21446
SHREECEM 30 Nov 2023	26147.15	1.66	115100	-19.62	25753	26478

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 30 Nov 2023	2655	-1.25	466800	-22.32	2636	2689
DELTACORP 30 Nov 2023	134.4	-1.97	6661200	-20.59	133	137
ESCORTS 30 Nov 2023	3206	-0.99	1159950	-17.54	3184	3243
SRF 30 Nov 2023	2352.05	-0.3	2105625	-15.53	2336	2368
LAURUSLABS 30 Nov 2023	372.3	-0.47	6840800	-14.82	369	377

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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